

NASHVILLE MARKET REPORT

NSH

MARKET INSIGHTS • 2022



3.4%

Nashville Unemployment Rate



10,932

Annual New Home Starts



10,519

Annual New Home Closings

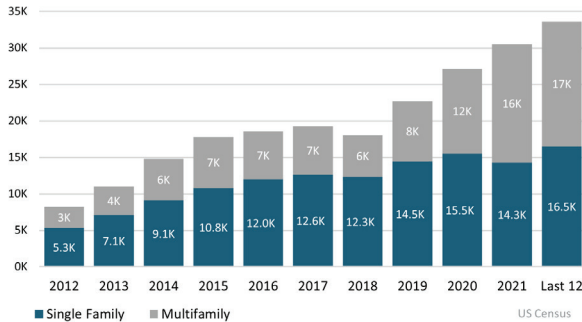


\$500,740

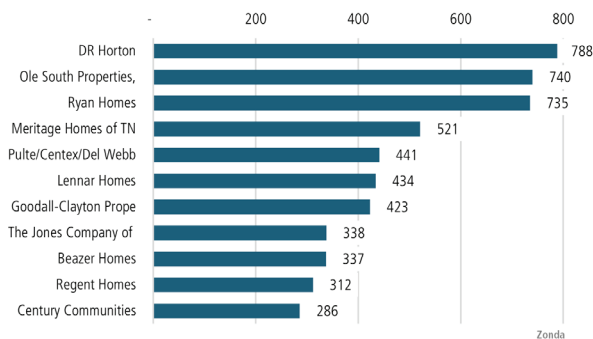
Median New Home Price

NEW HOUSING TRENDS¹

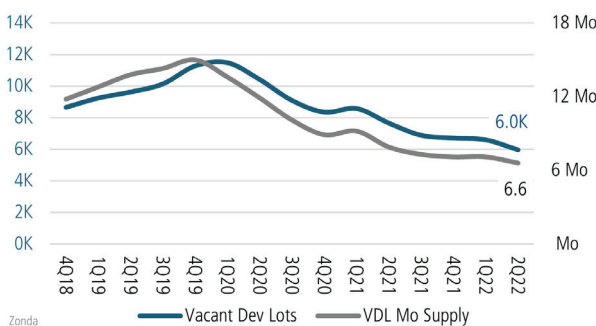
Single & Multi-Family Permits



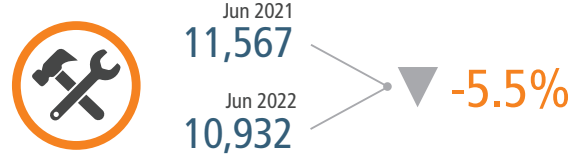
12 Month Homebuilder Ranking by Closings



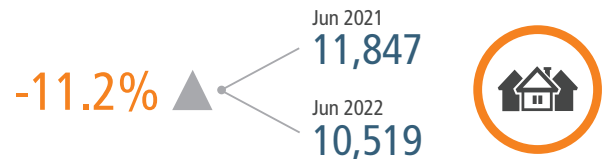
Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS

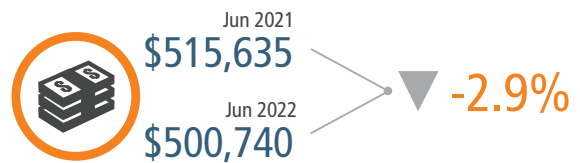


ANNUALIZED NEW HOME CLOSINGS

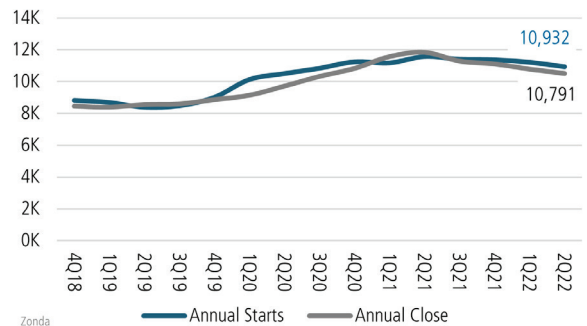


* Decline in closings due to material and labor shortages

MEDIAN NEW HOME PRICE

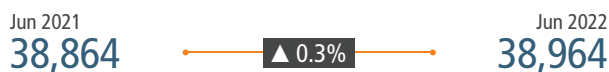


Annual Starts vs Closings



MLS RESALE STATISTICS - NASHVILLE MSA SINGLE FAMILY HOMES²

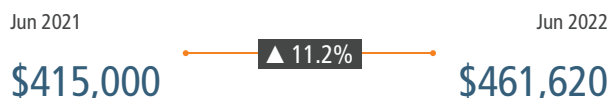
CLOSED SALES



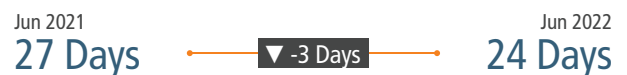
MONTHS OF INVENTORY



MEDIAN SALE PRICE

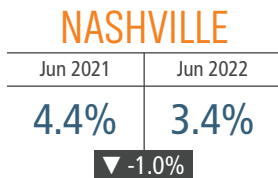


DAYS ON MARKET



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



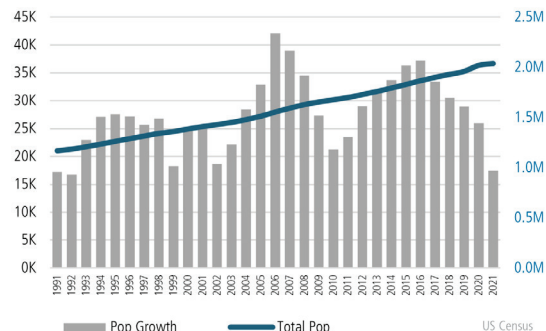
TOTAL NONFARM EMPLOYMENT (in thousands)



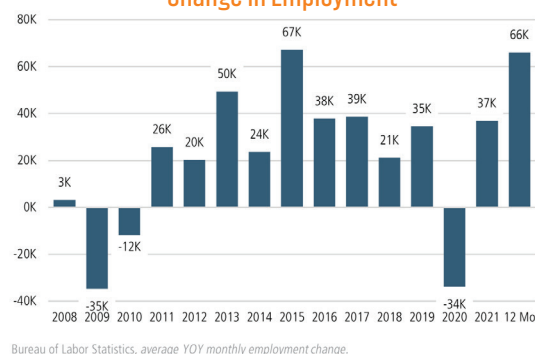
EMPLOYMENT CHANGE



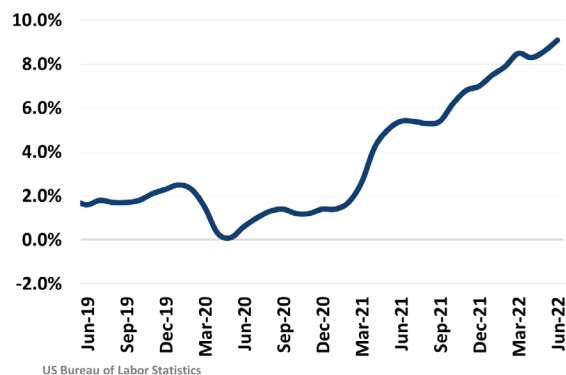
Population Growth & Total Population



Change in Employment



US Inflation Rate

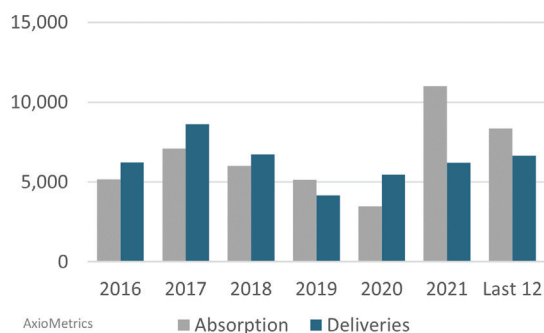


30 Year Fixed Mortgage Rate

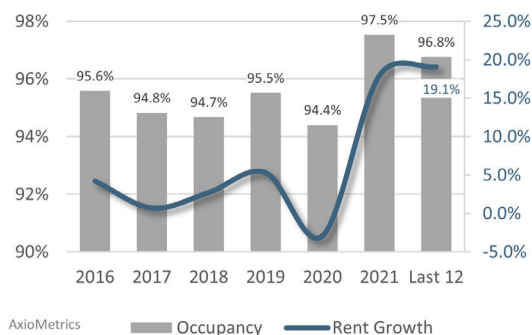


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



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ROSEVILLE, CA

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SANTA BARBARA, CA

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